

**Homes Fund: Loan Portfolio Report  
2<sup>nd</sup> Quarter 2008**

Homes Fund Loan Commitments:

Under Contract
Closed Loan

Number	Total Amount	BP	DMR	DOH	H2O	HSSW	Date Committed	Date Closed	Scheduled Closing	Purchase Price	Borrower's Down Payment & Closing Costs	Monthly Payment	% of AMI
1	\$20,215			\$15,215		\$5,000	1/7/2008	1/1/2008		\$179,000	\$15,878.50	\$1,271.00	80%
2	\$31,050			\$19,550	\$11,500		5/22/2008	5/23/2008		\$230,000	\$8,386.60	\$1,327.74	60%
3	\$44,000	\$44,000					7/17/2008						83%
4	\$15,000	\$15,000					7/15/2008	7/30/2008		\$278,000	\$3,000.00		124%
5	\$15,000	\$15,000					7/11/2008	8/4/2008		\$255,000	\$2,000.00	\$1,477.72	119%
6	\$80,000	\$80,000					7/30/2008		9/2/2008				66%
7	\$15,000		\$15,000				7/31/2008						123%
8	\$15,000	\$15,000											101%
9	\$80,000	\$60,000		\$20,000			8/18/2008						84%
10	\$80,000	\$60,000		\$20,000			8/27/2008						64%
11	\$17,000		\$17,000				8/22/2008						97%
12	\$80,000	\$60,000		\$20,000									62%
13	\$34,000		\$34,000										96%
14	\$15,000	\$15,000											116%
<b>TOTAL</b>	<b>(\$541,265)</b>	<b>(\$364,000)</b>	<b>(\$66,000)</b>	<b>(\$94,765)</b>	<b>(\$11,500)</b>	<b>(\$5,000)</b>							
<b>Funds Remaining:</b>		<b>\$136,000</b>	<b>\$354,000</b>	<b>\$155,235</b>									

\*Note: All numbers are to date from program inception. Subsequent reports will include new activity since 2nd quarter 2008 (now) and program totals (to date).

Portfolio Summary:

- Total Number of Closed Loans: 4
- Under Contract: 1
- Loan Commitments: 9  
(60 days to be under contract + 60 days to close)
- Dollars Invested (closed): \$81,265
- Dollars Committed: \$460,000

Program Summary:

- Home Grown Class Graduates:  
(August 2007-August 2008/14 classes)
- In Counseling (families): 102
- Non-Loan Homes Closed: apprx. 10-15

Loan Demographics:

- Loan 1: Young, married couple (2)
- Loan 2: Married couple, 2 kids (4)
- Loan 3: Married couple, 1 kid (3)
- Loan 4: Tenants in common/room mates (2)